Webcast Alert: Isis Conference Call

November 5, 2002

CARLSBAD, Calif., Nov. 5 /PRNewswire-FirstCall/ -- Isis Pharmaceuticals (Nasdag: ISIS) announces the following Webcast:

What: Isis Pharmaceuticals Discusses Its Third-Quarter

Financial Results.

When: Thursday, November 7, 2002 @ 5:30 am Pacific Time /

8:30 am Eastern Time

Where: http://www.firstcallevents.com/service/ajwz369610280gf12.html

How: Live over the Internet -- Simply log on to the web at the

address above.

Contact: Karen Lundstedt of Isis Pharmaceuticals, Inc., +1-760-603-3880.

If you are unable to participate during the live webcast, the call will be archived on the Web site www.isispharm.com, or the address above.

Isis Pharmaceuticals, Inc. is exploiting its expertise in RNA to discover and develop novel human therapeutic drugs. The company has commercialized its first product, Vitravene® (fomivirsen), to treat CMV-induced retinitis in AIDS patients. In addition, Isis has 13 antisense products in its development pipeline with two in late-stage development and six in Phase II human clinical trials. Affinitac™, an inhibitor of PKC-alpha, is in Phase III trials for non-small cell lung cancer, and alicaforsen (ISIS 2302), an ICAM-1 inhibitor, is in Phase III trials for Crohn's disease. Isis has a broad patent estate as the owner or exclusive licensee of more than 1,000 issued patents worldwide. Isis' GeneTrove™ division uses antisense to assist pharmaceutical industry partners in validating and prioritizing potential gene targets through customized services. Ibis Therapeutics™ is a division focused on the discovery of small molecule drugs that bind to RNA. Additional information about Isis is available at www.isispharm.com.

(Minimum Requirements to listen to broadcast: The Windows Media Player software, downloadable free from http://www.microsoft.com/windows/windowsmedia/EN/default.asp and at least a 28.8Kbps connection to the Internet. If you experience problems listening to the broadcast, send an email to webcastsupport@tfprn.com.)

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