

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * CROOKE STANLEY T (Last) (First) (Middle) C/O ISIS PHARMACEUTICALS, INC. 2855 GAZELLE COURT (Street) CARLSBAD CA 92010 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ISIS PHARMACEUTICALS INC [ISIS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2013	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/27/2013	06/27/2013	M ⁽¹⁾		10,000 ⁽¹⁾	A	\$6.81	11,661	D	
Common Stock	06/27/2013	06/27/2013	S ⁽¹⁾		10,000 ⁽¹⁾	D	\$28.3	1,661	D	
Common Stock	06/27/2013	06/27/2013	M ⁽¹⁾		10,000 ⁽¹⁾	A	\$6.81	11,661	D	
Common Stock	06/27/2013	06/27/2013	S ⁽¹⁾		10,000 ⁽¹⁾	D	\$27.4	1,661	D	
Common Stock	06/28/2013	06/28/2013	M ⁽¹⁾		10,000 ⁽¹⁾	A	\$6.81	11,661	D	
Common Stock	06/28/2013	06/28/2013	S ⁽¹⁾		10,000 ⁽¹⁾	D	\$27.07	1,661	D	
Common Stock	06/28/2013	06/28/2013	M ⁽²⁾		4,725 ⁽²⁾	A	\$6.81	4,899	I	By Wife
Common Stock	06/28/2013	06/28/2013	S ⁽²⁾		4,725 ⁽²⁾	D	\$27.31	174	I	By Wife
Common Stock	06/28/2013	06/28/2013	M ⁽²⁾		5,958 ⁽²⁾	A	\$11.12	6,132	I	By Wife
Common Stock	06/28/2013	06/28/2013	S ⁽²⁾		5,958 ⁽²⁾	D	\$27.31	174	I	By Wife
Common Stock	07/01/2013	07/01/2013	S ⁽³⁾		10,000 ⁽³⁾	D	\$28.17	775,391	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$6.81	06/27/2013	06/27/2013	M			20,000	01/02/2008	01/01/2014	Common Stock	20,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$6.81	06/28/2013	06/28/2013	M			10,000	01/02/2008	01/01/2014	Common Stock	10,000	\$0	0	D	
Employee Stock Option (right to buy)	\$6.81	06/28/2013	06/28/2013	M			4,725	01/02/2008	01/14/2014	Common Stock	4,725	\$0	0	I	By wife
Employee Stock Option (right to buy)	\$11.12	06/28/2013	06/28/2013	M			5,958	01/02/2008	01/01/2014	Common Stock	5,958	\$0	0	I	By wife

Explanation of Responses:

1. Acquired as a result of exercising a stock option that was scheduled to expire on 1/1/14. The purchase and sale reported on this Form 4 was effective pursuant to a Rule 10b5-1 Trading Plan adopted by the

