FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* IONIS PHARMACEUTICALS INC						2. Issuer Name and Ticker or Trading Symbol AKCEA THERAPEUTICS, INC. [AKCA]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) 2855 GAZELLE COURT						3. Date of Earliest Transaction (Month/Day/Year) 08/03/2018										Office	er (give title v)		Other below)	(specify
(Street) CARLSBAD CA 92010 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	'					
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficia	ally C	Dwne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ur) E	2A. Deem Execution f any Month/D	n Date,	Code (Transaction Disposed Code (Instr. 5)			ties Acquired (A) I Of (D) (Instr. 3, 4			Securi Benefi Owne	rities ficially ed Following		Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	.	Reported Transaction(s) (Instr. 3 and 4)				(instr. 4)
Common Stock 08/03/2						2018					1,597,5	71	1 A		1) 65,71		712,116		D	
		Та									sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	n Date,	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Pri Deriv Secui (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Exercisa		Date	Title		res				- 1		

Explanation of Responses:

1. Shares issued in satisfaction of the Issuer's obligations to the Reporting Person pursuant to that certain License Agreement, dated March 14, 2018, between the Issuer and the Reporting Person.

Remarks:

/s/ By Elizabeth L. Hougen, Chief Finacial Officer of Ionis 08/03/2018 Pharmaceuticals, Inc.

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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